



& Chamber of Indian Micro Small And Medium Enterprises To Support MSMEs & Startups

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Chamber of Indian Micro Small and Medium Enterprises (CIMSME), New Delhi has executed Memorandum of Understandings (MOUs) with **Bank of Maharashtra**.

It's a first initiative of its kind to promote and support to MSME sector jointly by the Banks and Chamber of Indian MSME.

As per MOU, CIMSME will share business leads with the Banks relating to financial assistance required by the MSME applicants across India.

Loan application will be forwarded by CIMSME to the Bank after due diligence and vetting of the proposal. However the final decision for sanction or rejection of the proposal will vests with the respective Banks.

CIMSME will also provide handholding to the MSME/StartUps applicants for filling up the application form and completion of necessary formalities for availing the financial support from the Banks.

CIMSME is also in process to sign the MOUs with other PSBs/ Pvt Banks.

CIMSME is very optimistic that this initiative will be very helpful to the MSME sector for their business growth and banks will also get quality proposal which will be instrumental in achieving the Priority Sector target allotted to each bank.





